



2017 Economic Indicators – 1st Quarter Report Trends

Economic Indicator <i>(Data sources/release times vary)</i>	Current Number	Annual Change	1Q Report Trend	2Q Report Trend	3Q Report Trend	4Q Report Trend
No. of Businesses - (3Q 2016)	64 new 1,480 total	up 4.5%	↑			
Job Growth - (3Q 2016)	483 new 31,576 total	up 1.6%	↑			
Wages - (3Q 2016)	\$1,043 weekly average	up 4.1%	↑			
Unemployment - (4Q 2016)	3.2% 26,545 in labor force	down 0.4%	↓			
Home Sales-Detached - (4Q 2016)	512 sold \$313,238 avg	#sold up 69% value up 13.5%	↑			
Homes Sales-Attached - (4Q 2016)	62 sold \$232,287 avg	#sold up 113.8% value up 15.2%	↑			
Bldg Permits-Housing	199 units	up 114%	↑			
Commercial Real Estate Vacancies						
Office (Avg lease rate: \$21.75 SF Gross)	2.6% vacancy 440,385 SF total	vacancy down 5.3%	↓			
Retail (Avg lease rate: \$13.85 SF NNN)	5.2% vacancy 1,440,913 SF total	vacancy down 0.3%	↓			
Flex (Avg lease rate: unavailable)	3.2% vacancy 243,132 SF total	vacancy -no change-	→			
Industrial Warehouse/Distribution (Avg lease rate: \$9.49 SF NNN)	3.2% vacancy 6,885,969 SF total	vacancy up 1.9%	↑			
Industrial - General (Avg lease rate: \$8.28 NNN)	0.3% vacancy 2,382,274 SF total	vacancy down 0.9%	↓			

See *Economic Activity Report*, April 2017 for data sources.

Data provided by Development Research Partners for the Commerce City Economic Development Division