



# 2016 Economic Indicators – 1st Quarter Report Trends

Economic Indicator	Current Number	Annual Change	1Q Trend	2Q Trend	3Q Trend	4Q Trend
<b>No. of Businesses</b>	79 new 1,294 total	up 6.5%	↑			
<b>Job Growth</b>	1,510 new 29,221 total	up 6.4%	↑			
<b>Wages</b>	\$952 weekly average	up 1.3%	↑			
<b>Unemployment</b>	4.4% 25,204 in labor force	down .8%	↓			
<b>Retail Sales (\$000's)</b>	\$1,299,925	down 29.1%	↓			
<b>Home Sales-Detached</b>	303 sold \$276,040 avg	up 32.3%	↑			
<b>Homes Sales-Attached</b>	29 sold \$201,630 avg	No change	→			
<b>Bldg Permits-Housing</b>	93 permits	up 14.8%	↑			
<b>Commercial Real Estate Vacancies</b>						
<b>Office</b> (Avg lease rate: \$23.15 SF Gross)	6.5% vacancy 10,420 SF added 370,401 SF total	vacancy up 0.1%	↑			
<b>Retail</b> (Avg lease rate: \$16.48 SF NNN)	4.4% vacancy 14,300 SF added 1,443,043 SF total	vacancy up 0.2%	↑			
<b>Flex</b> (Avg lease rate: \$16.00 SF NNN)	3.2% vacancy 243,132 SF total	vacancy down .5%	↓			
<b>Industrial – Warehouse/Distribution</b> (Avg lease rate: \$10.23 SF NNN)	1.4% vacancy 6,808,414 SF total	No change	→			
<b>Industrial – General</b> (Avg lease rate: \$9.15 NNN)	1.1% vacancy 2,417,867 SF total	vacancy down 1.5%	↓			

See *Economic Activity Report*, April 2016 for data sources.

Data provided by Development Research Partners for the Commerce City Economic Development Division